



**Financoop
Barcellona 8 june 2012**

Mario Crosta
General Manager
Banca Popolare Etica



- Banca Popolare Etica is a cooperative bank
- Members are involved in participation paths concerning governance and the decision making process.
- Is the first and only one financial institution in Italy that totally dedicated to ethical finance.



Banca Etica was born in 1999 by initiative of:

- **principal social cooperatives networks;**
- **different italian non-profit organisations;**
- **thousands of citizens,**

...AND PRESENT



Today Banca Etica has a presence throughout Italy with:

- Head quarter in Padova
- 16 branches
- 21 itinerant bankers

In Spain → agency mandate with Fiare



The principles of Ethical Finance

stated in article 5 of
Articles of Association

- **transparency**
- **involvement**
- **efficiency and soberness**
- **attention at non economic consequences of economic action**

THE ACTIVITY



- Gives credit to social economy.
- Offers a responsible use of money (banking account, affinity cards, dedicated certificates of deposit) and the finalization of the savings in one of the 4 areas of financing.
- In coherence with the principle of transparency, all loans to organisations are published on the website www.bancaetica.it .

THE ITINERANT BANKER



- Is a financial advisor;
- combines financial activities and cultural promotion of ethical finance in synergy with members in the territory;
- collects saving (banking account, certificates of deposit , ethical investment funds);
- follows loans, together with Social Evaluators and internal structures of the bank.

OUR FIGURES - equity and members

Total equity	38.303.224 €
Members	36.349
<i>of which</i>	
<i>individuals</i>	30.782
<i>legal entities</i>	5.567

Updated at 31st December 2011

OUR FIGURES - deposits and loans

Total deposits	717.000.000 €
Total loans	541.919.056 €
N. of loans	5.309

Updated at 31st December 2011



Banca Etica is a popular banking institute, in the legal form of cooperative.

This legal form:

- **allows to operate at national level, in accordance to the founding principles of co-operation and mutuality;**
- **encourages a widespread share ownership and the existence of democratic processes of decision making and participation;**
- **according to the principle “one person, one vote” is characterised by the, so called, “shareholder supremacy” as a person faced to the share capital.**

GOVERNANCE AND MEMBERS PARTICIPATION



The members represent the main resource of Banca Etica, because they share the cultural project assuming its business risk.

This is a new and original concept in the panorama of the banking system. Because it combines the value of membership participation with the responsibility of an economic company.

MEMBERS ORGANISATION

Banca Etica has a network of voluntary active members in every part of Italy:

- they are organized in 69 local shareholder groups;
- 4 territorial areas e and Forum of Area

The Members Territorial Organisation (OTS - Organizzazione Territoriale dei Soci) allows members to contribute to cultural development of the bank, beyond institutional opportunity of participation (eg: General Assembly).

MEMBERS - OPERATIVE STRUCTURE INTERACTION



- **Community Action**
- **Social Evaluators**
- **Forum of Area**
- **Annual Network Meeting**

BANKING ACTIVITY - SAVINGS



Savers ask for a use and a management of money coherent with values of justice, respect of environment, solidarity, peace.

- They indicate in which sector direct their savings and grant the lawful origin of their money.
- They know the projects receiving loans (published on the website www.bancaetica.it).
- If they subscribe Ethical Investment Funds they can participate to a guarantee fund supporting microcredit projects in Italy.

BANKING ACTIVITY - LOANS



Banca Etica gives credit mainly to social economy organisations.

They are organisations - eg: Cooperatives, Associations, Clubs - and enterprises that demonstrate, in their activities, to produce a benefit for the whole community.

AREAS OF FINANCING

4 main areas of financing:

- social co-operation ;
- environment;
- international co-operation;
- culture and civil society.

N.B. From 2003 Banca Etica gives credit also to profit enterprises with characteristics of socio-environmental responsibility that operate in energy efficiency, renewable energy sources and organic farming.

THE GRANTING OF CREDIT



The granting of credit for Banca Etica is one of the most delicate activity because it involves:

- **Economic investigation**
- **Socio-environmental investigation (Social Evaluators)**

TOOLS OF ETHICS GUARANTEE



- **Ethics Committee**
- **Code of Ethics**
- **Social Reporting**
- **SA8000 and Valore Sociale certifications**
- **Socio-environmental investigation of credit**

BANCA ETICA'S NETWORK



In ITALY:

- **Etica SGR**
- **Fondazione Culturale Responsabilità Etica (The Cultural Foundation For Ethical Responsibility)**

In EUROPE:

- **Febea**
- **Sefea**
- **Fiare**

In the World:

- **GABV**



Asset management company of Banca popolare Etica's Group - the only one in Italy promoting exclusively socially responsible investments.

- **Ethical investment funds**
- **Stock selection based on ESG**
- **Voting right exercise**
- **Microcredit**
- **Advisory services for institutional investors**

ALLIANCE AND COLLABORATION



- Interaction with social movements
- FTT (Financial Transaction Tax)
- Lobbying on banking transparency
- Not With My Money Campaign
- Zoes.it - social network
- Terra Futura



**Banca Etica has always involved the academic world
In his project of ethical finance and cooperate with
scholars that carry forward reflections on civil
economy, in particular:**

- **Prof. Stefano Zamagni, Bologna University**
- **Prof. Luigino Bruni, Milano Bicocca University**
- **Prof. Leonardo Becchetti, Roma Tor Vergata University**
- **Alberto Berrini, economic advisor Fiba Cisl**

Thank you for your attention

